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Tricon Announces Voting Results from Annual Meeting of Shareholders

Toronto, Ontario – June 6, 2018 – Tricon Capital Group Inc. (“Tricon” or the “Company”) (TSX: TCN), a principal investor and asset manager focused on the residential real estate industry, is pleased to announce that it has received shareholder approval for all resolutions voted upon at its annual meeting of shareholders held on June 6, 2018 (the “Meeting”). In particular, all nominees listed in the Company’s information circular dated April 18, 2018 were elected as directors of the Company. The results of the voting for each nominee are as follows:

| Nominee | Votes For | | Votes Withheld | |
|---------------------|-------------|-------|----------------|-------|
| | Number | % | Number | % |
| David Berman | 96,147,848 | 91.64 | 8,776,809 | 8.36 |
| J. Michael Knowlton | 103,540,886 | 98.68 | 1,383,771 | 1.32 |
| Peter D. Sacks | 104,042,010 | 99.16 | 882,647 | 0.84 |
| Siân M. Matthews | 103,245,971 | 98.40 | 1,678,686 | 1.60 |
| Ira Gluskin | 104,063,374 | 99.18 | 861,283 | 0.82 |
| Gary Berman | 102,508,229 | 97.70 | 2,416,428 | 2.30 |
| Geoff Matus | 85,084,314 | 81.09 | 19,840,343 | 18.91 |

In addition, Tricon reports that the appointment of PricewaterhouseCoopers LLP as Tricon’s auditor was approved by the affirmative vote of 99.34% of the votes represented at the Meeting.

About Tricon Capital Group Inc.

Tricon is a principal investor and asset manager focused on the residential real estate industry in North America with approximately \$4.8 billion (C\$6.1 billion) of assets under management. Tricon owns, or manages on behalf of third-party investors, a portfolio of investments in land and homebuilding assets, single-family rental homes, manufactured housing communities and purpose-built rental apartments. Our business objective is to invest for investment income and capital appreciation through our Principal Investment business and to earn fee income through our Private Funds and Advisory business. Since its inception in 1988, Tricon has invested in real estate and development projects

valued at approximately \$19 billion. More information about Tricon is available at www.triconcapital.com.

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