



**ENVIRONMENTAL, SOCIAL, AND GOVERNANCE
("ESG") POLICY**

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ENVIRONMENTAL, SOCIAL and GOVERNANCE ("ESG") POLICY

PURPOSE

Tricon Residential Inc. (together with its controlled subsidiaries, "Tricon" or the "Company") is an owner and operator of a growing portfolio of single-family rental homes and multi-family rental apartments in the United States and Canada with a primary focus on the U.S. Sun Belt and the Greater Toronto Area (the "GTA"). Our commitment to enriching the lives of our residents and local communities underpins Tricon's people-first culture and business philosophy which are supported by our guiding principles. In that spirit, our company ESG Policy (the "Policy") formalizes our commitment to working with our stakeholders to build and manage sustainable communities that make a meaningful difference to our people, our residents, and the built environment.

This Policy forms the core of Tricon's responsible investment, development, and management beliefs.

SCOPE

This Policy applies to all employees at Tricon, and all aspects of Tricon's operations under direct operational control. If the Company does not have direct active management over activities impacting Tricon, it will use its position to influence and encourage thoughtful ESG practices.

OUR GUIDING PRINCIPLES

Tricon's Guiding Principles are the foundation of our Policy, which include going above and beyond to enrich the lives of our residents; committing to and inspiring excellence in everything we do; asking questions, embracing problems and thriving on the process of innovation; doing what is right, not what is easy; and elevating each other so together we can leave an enduring legacy. Based on these Guiding Principles, Tricon integrates ESG measures through all stages of its decision-making processes to promote responsible investing, environmental stewardship, inclusive workplaces, community benefits, and sound corporate governance. Our company procedures, programs, and industry best practices work together to support our Policy.

The commitments set out in this Policy may be further supplemented from time to time.

OUR ESG COMMITMENTS

As we strive to integrate ESG best practices throughout our real estate investment, development, asset, risk, and talent management processes, we commit to comply with both the letter and the spirit of this Policy, wherever it applies, by focusing on four key ESG priorities:

Our People

Engage, support, and enrich the lives of our people so they can thrive by:

- Developing programs to ensure an exceptional employee experience which empowers employees to unlock their potential, improve their performance, and enable a purpose-driven culture.

- Delivering companywide professional development opportunities that foster a highly engaged, innovative, and inclusive workforce.
- Supporting a culture of diversity, inclusion and belonging that embraces and celebrates our employees' uniqueness.

Our Residents

Build communities that make a real difference in the lives of our residents and foster a true sense of connectivity by:

- Providing residents with high-quality housing offerings and best-in-class resident services, giving residents time to focus on what matters most in their lives.
- Providing our residents a range of services that can help improve their financial wellbeing.
- Giving back to the communities where we operate through our volunteer services and charitable giving programs.

Our Impact

Embrace smarter ways to reduce the environmental impact of our assets and operations by minimizing our resource consumption and our carbon footprint by:

- Developing and implementing sustainable methodologies to ensure our investments, developments and renovation projects adhere to our ESG aspirations and commitments.
- Investigating and investing in new technologies, materials, and renovation methods to reduce resource consumption across our real estate portfolio.
- Investigating and investing in new technologies, processes, and operating methods to reduce resource consumption across property management and corporate office operations.

Our Governance

Proactively understand and manage the risks to our business while acting in a manner that exemplifies our commitment to ethics, integrity, trust, and transparency by:

- Ensuring continued compliance with Tricon's internal policies and procedures by all our employees and contractors.
- Implementing and maintaining an Enterprise Risk Management (ERM) program across our company that also incorporates our ESG commitments.
- Maintaining a diverse Board of Director composition, in which either gender is represented by at least one-third of all independent directors.

RESPONSIBILITIES AND OVERSIGHT

It is the responsibility of all Tricon employees to adhere to the Policy and keep current on all applicable policies and procedures.

Tricon's ESG program is overseen by our Managing Director Investments, and reports to our Chief Investment Officer and our President and Chief Executive Officer under the purview of Tricon's Board of Directors. A dedicated ESG Leadership Team, with cross-functional representation across the organization, integrates ESG priorities within core business practices, investment analyses, and key decision-making processes, and Tricon's Investment Committee is responsible for reviewing and approving the ESG considerations in all investment approvals.

MONITORING COMPLIANCE AND REPORTING

The Company seeks to prevent and mitigate instances of non-compliance with this Policy proactively. Employees with ethics-related questions or concerns are encouraged to confidentially and anonymously submit a report online, over the phone, or by mail through our independent, third-party whistleblower service provider. More information can be found in our Code of Business Conduct and Ethics and Whistleblower Policy.

Tricon will make the Policy, our ESG roadmap, and annual ESG report available on its corporate website to provide disclosure and transparency of our progress and results over time.

REVIEW & REVISIONS

The ESG Leadership Team will review the Policy annually and revise it as necessary.